



## **DRB GROUP STATEMENT: Brexit**

The decision made by the UK to leave the European Union (EU) means that DRB like all UK businesses must prepare for the changes that this decision might bring.

There remains a possibility that on December 31st 2020 the UK will revert to trading with the EU on a WTO and third country basis, the 'no deal' option. This would lead to trade between the UK and EU becoming subject to tariffs and new regulatory requirements.

DRB has been working to assess and mitigate the likely impacts of Brexit on our customers and suppliers under a variety of potential outcomes. We pride ourselves on delivering excellent service to our customers and that ethos will continue irrespective of the Brexit outcome. In order to achieve this, we have strategies in place which will ensure the strongest possible outcome and maintain stability for our company as well as our customers, as the transition away from EU membership takes place.

We have undertaken a review of our supply chain to minimise the impact of any major changes following Brexit, including reviews of our stocking policies and import procedures.

We have focused on those areas that could have the most direct impact on our ability to service customers:

We have identified our key fast-moving product lines across the business and have adjusted our production schedules accordingly to maximise availability.

Ensuring compliance with regulatory frameworks

We are encouraging our customers to review their stock levels and ensure orders are placed ahead of normal timing to protect against delays.

DRB have spoken with our customer base regarding our current lead times, estimated customs delays, and to ask them to consider their forecasted needs and stocking any specific items for them and their customers.

We will continue to review our position as more information is provided by the UK Government, and intend to keep our customers and suppliers informed. Please do get in touch if you have any queries or concerns either by emailing [enquiries@drbgroup.co.uk](mailto:enquiries@drbgroup.co.uk) or calling 01244 280280